

Exane BNP Paribas European CEO Conference

8 JUNE 2020



Coca-Cola
Hellenic Bottling Company



Zoran Bogdanovic, CEO



Michalis Imellos, CFO

FORWARD-LOOKING STATEMENT

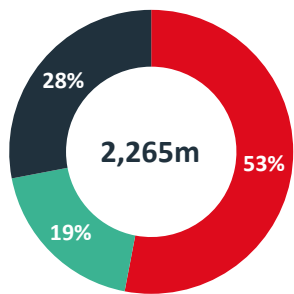
Unless otherwise indicated, the condensed consolidated interim financial statements and the financial and operating data or other information included herein relate to Coca-Cola HBC AG and its subsidiaries (“Coca-Cola HBC” or the “Company” or “we” or the “Group”).

This document contains forward looking statements that involve risks and uncertainties. These statements may generally, but not always, be identified by the use of words such as “believe”, “outlook”, “guidance”, “intend”, “expect”, “anticipate”, “plan”, “target” and similar expressions to identify forward looking statements. All statements other than statements of historical facts, including, among others, statements regarding our future financial position and results, our outlook for 2020 and future years, business strategy and the effects of the global economic slowdown, the impact of the sovereign debt crisis, currency volatility, our recent acquisitions, and restructuring initiatives on our business and financial condition, our future dealings with The Coca-Cola Company, budgets, projected levels of consumption and production, projected raw material and other costs, estimates of capital expenditure, free cash flow, effective tax rates and plans and objectives of management for future operations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they reflect our current expectations and assumptions as to future events and circumstances that may not prove accurate. Our actual results and events could differ materially from those anticipated in the forward-looking statements for many reasons, including the risks described in the 2019 Integrated Annual Report for Coca-Cola HBC AG and its subsidiaries.

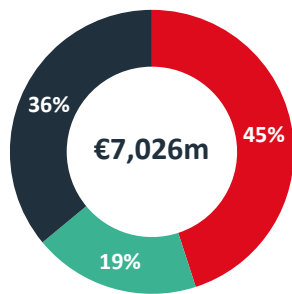
Although we believe that, as of the date of this document, the expectations reflected in the forward-looking statements are reasonable, we cannot assure you that our future results, level of activity, performance or achievements will meet these expectations. Moreover, neither we, nor our directors, employees, advisors nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. After the date of the condensed consolidated interim financial statements included in this document, unless we are required by law or the rules of the UK Financial Conduct Authority to update these forward looking statements, we will not necessarily update any of these forward looking statements to conform them either to actual results or to changes in our expectations.

A DIVERSE AND BALANCED COUNTRY PORTFOLIO

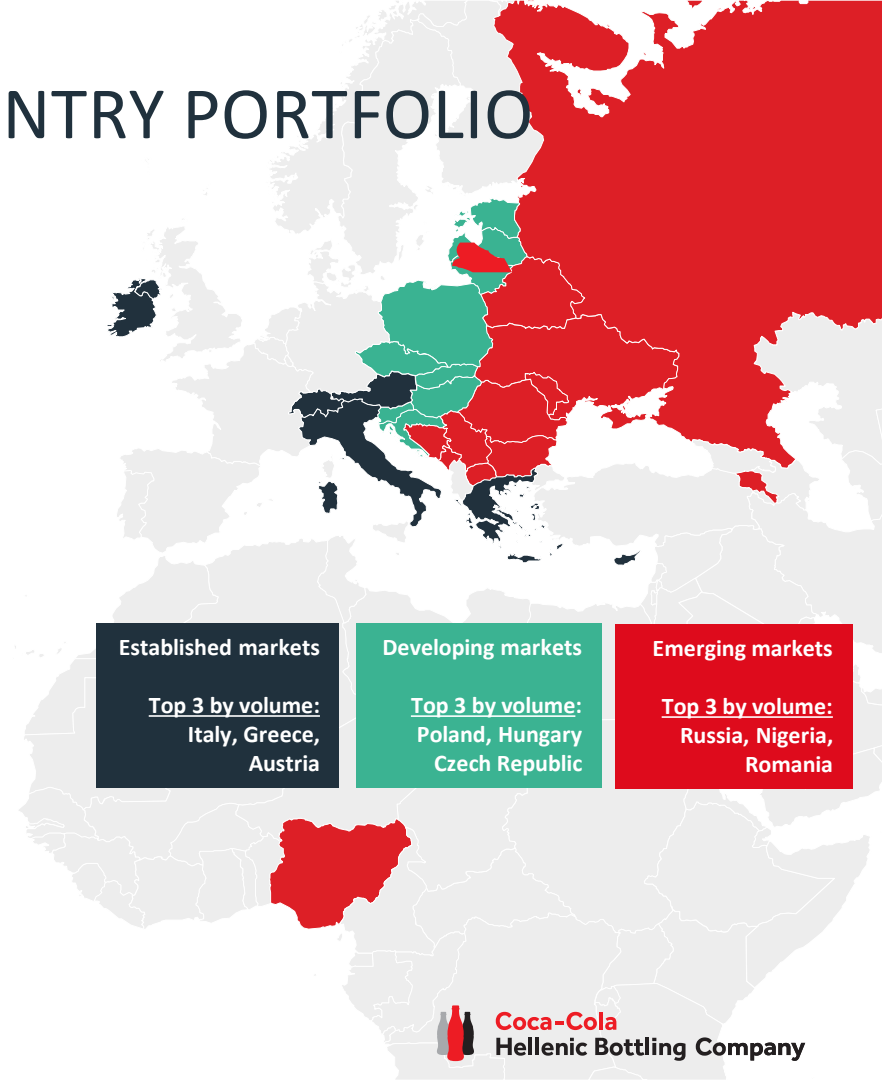
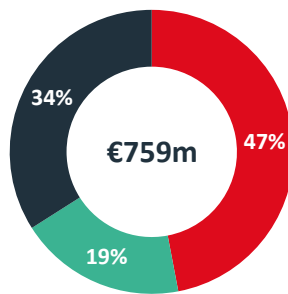
Volume unit cases



Net sales revenue



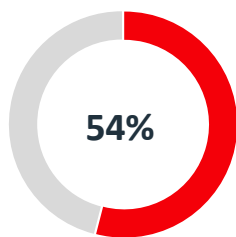
Comparable EBIT



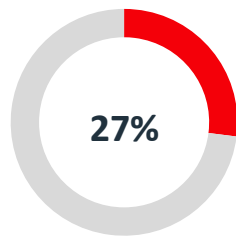
2019 results

LEADING POSITIONS - OPPORTUNITY FOR GROWTH

Value share in our footprint (2019)³



Sparkling
beverages



Non- alcoholic
ready-to-drink

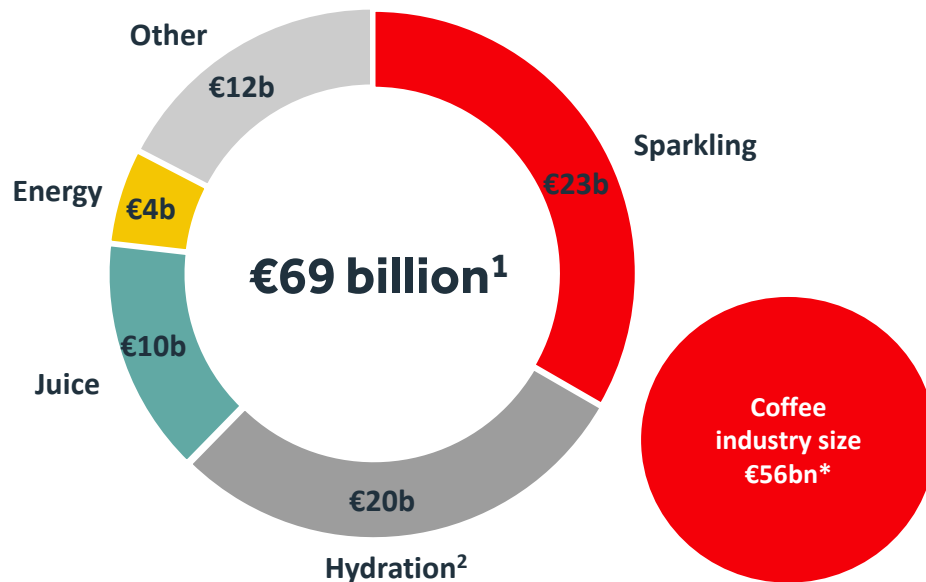
We are **#1** in value share in Sparkling
beverages 24 measured markets³

¹Source: 2018 Global Data; numbers refer to retail value

²Hydration includes Water and Sports drink

³Source: Nielsen. Leadership position is YTD April 2020

Non-alcoholic ready-to-drink industry



STRONG, BROAD, FLEXIBLE PORTFOLIO

% in CCH
volume

Categories

Brands

69%



Sparkling



19%



Hydration (Water & Sports)



6%



Juices



3%



Ready-to-drink tea



2%



Energy



<1%



Plant-based beverages



<1%



Premium spirits



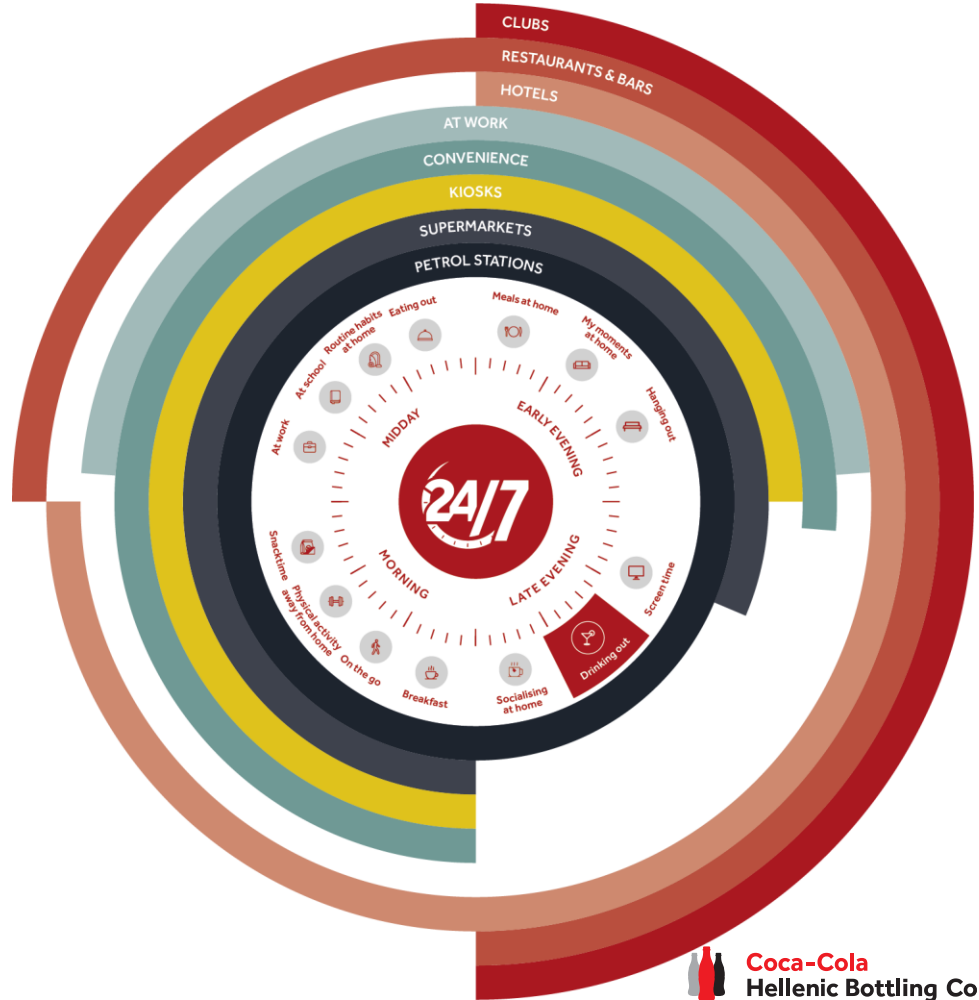
<1%



Coffee



OUR 24/7
PORTFOLIO ALLOWS
US TO STAY
RELEVANT FOR
EVERY OUTLET IN
EVERY CHANNEL



A RECOGNISED LEADER IN ESG

MEMBER OF
Dow Jones Sustainability Indices
In collaboration with **SAM**
a S&P Global brand

MSCI
ESG RATINGS
AAA
CCC B BB BBB A AA AAA



FTSE4Good

CDP
DISCLOSURE INSIGHT ACTION
A LIST
2019
CLIMATE

CDP
DISCLOSURE INSIGHT ACTION
A LIST
2019
WATER

DJSI – 9 years in top 3 in Europe and Global indices

MSCI ESG – AAA score for the last 4 years

FTSE4GOOD – member since 2002

Carbon Disclosure Project (CDP) – A list for Climate and Water

World without Waste targets

	FY '19	2025 target
Use of recycled PET (rPET)	12%	35%
Primary packaging collected for recovery (%)	48%	75%
Recyclable packaging	99.9%	100%

PLASTIC-FREE CASES AND MULTIPACKS



COCA-COLA HBC'S 100% rPET PORTFOLIO



KEEPING OUR PEOPLE SAFE AND CUSTOMERS SERVED

All employees safe, customers that are open
for business supplied, production and
logistics operating

Decisive actions taken to cut costs and re-
prioritise investments

Strong balance sheet and sufficient liquidity
to meet all financial commitments as well as
to operate and invest in the business



Q&A

A leading bottler and strategic partners of The Coca-Cola Company with a 60+ year history



World's best-selling non-alcoholic beverage brands in portfolio



Diverse geographic footprint with favourable demographics



Strong balance sheet and liquidity



Committed to generating value for shareholders



Ranked among the top performers in ESG benchmarks